



Association of Mutual Funds in India

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135/BP/ 89 /2020-21

August 28, 2020

To,
All AMFI Members

Dear Members,

AMFI Best Practices Guidelines Circular No. 89/ 2020 -21 **Outlier criteria for Polling process**

Please refer to our email communication no. 35P/MEM-COR/53/2019-20 dated February 27, 2020 forwarding therewith a draft of the recommended Polling Policy prepared by AMFI Valuation Committee, as a broad guideline for the benefit of all AMCs.

On the basis of a review done by the AMFI Valuation committee taking into account current market situation and inputs of a sub-committee on subject matter, the following criteria has been recommended by the AMFI Valuation committee to be used by AMCs for deciding the outliers for the polling process:

In bps	AAA	A1+ / AA+/ AA / AAA(SO)	A1 & below / AA- & below / non-AAA(SO) / unrated	Tbills / Dated Gsec / SDL
Up to 3 months	+/- 100	+/- 125	+/- 150	+/- 25
up to 1 year	+/- 50	+/- 75	+/- 150	+/- 25
more than 1 year	+/- 25	+/- 50	+/- 150	+/- 15

Members are requested to take note of the above guidelines for uniform implementation at the earliest, but latest by September 1, 2020.

Members are also requested to confirm having noted the contents of this circular for compliance and to place the circular before their Trustees for information at their next meeting.

With best regards,

B. M. Kini
Dy. Chief Executive